

Business Development Funds

We have **\$1,898,000 in low interest financing** for local business start-ups and expanding businesses. These funds can work independently or be used to supplement commercial loans.

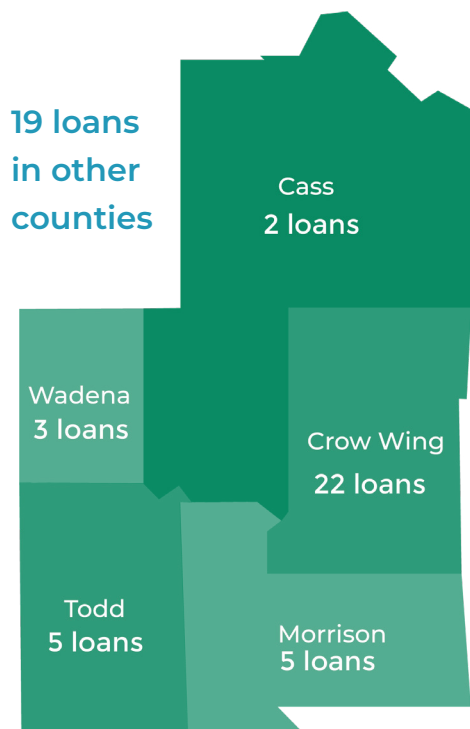
One Year Snapshot

Created **158**
direct, indirect
& induced jobs



\$1,814,952 lent to borrowers
56 Businesses Assisted in
13 counties in MN
\$2,604,149 leveraged
(private sector or grants)

Communities Reached



Business Categories



1 manufacturing
3 retail
4 entertainment
12 professional services
36 food & beverage

Regional Impact

\$98.5M+
1986 | 2020



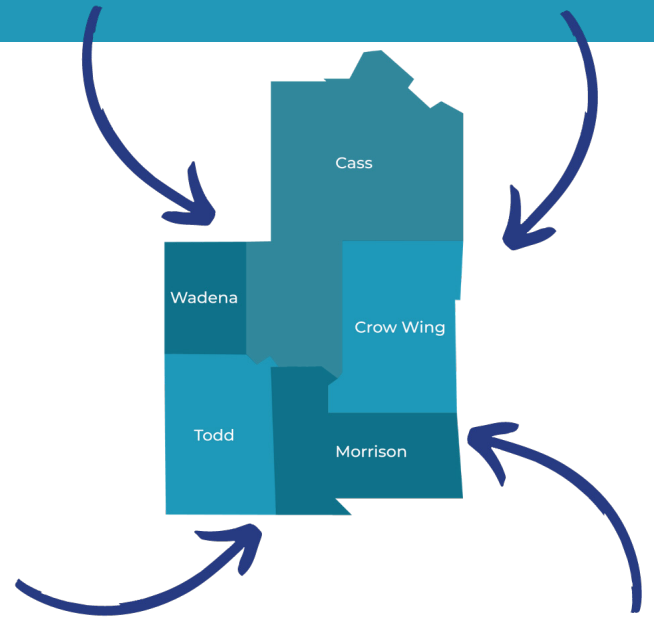
Could your business be next?

Questions regarding lending programs? Contact Stephanie Barney
Business Loan Developer at sbarney@regionfive.org
or call (218) 296-5201.

Grow your business HERE

Special Loan Program— Only available until May 2021:

- 🔍 0% Interest Rate on average
- 🔍 No commercial loan required
- 🔍 Limited collateral required
- 🔍 Customizable repayment terms
- 🔍 Payment deferrals available until May 2021



We have money for start-ups and existing businesses to assist with:

- \$** Working Capital (money needed for day-to-day operations)
- \$** Fixed Asset Loans (money to buy equipment)



If you are looking for funding to start or grow your business, visit northcentraleda.org to see if you qualify. If you have questions, contact Stephanie Barney: sbarney@regionfive.org or call (218) 296-5201.

NCEDA
NORTH CENTRAL ECONOMIC DEVELOPMENT ASSOCIATION
a Program of Region Five Development Commission

We have money to help you start or grow your business! Contact us today!

NCEDA is an equal opportunity provider, lender and employer.