

Region Five Development Commission

Automated ACH Bank Draft Payment Enrollment

Please complete the agreement below to enroll in the automated monthly ACH debit plan.

Contact Information

Name on your bank account: _____

Full Address: _____

Phone: _____ Cell Phone: _____

Email: _____ Drivers License #: _____

Sample Check

A sample check form with the following fields and labels:

- Top right: 1234
- Top center: _____ -20-
- Payee line: PAY TO THE ORDER OF _____
- Amount line: \$ _____
- Unit line: _____ DOLLARS
- Memo line: MEMO _____
- Bottom left: 27805221 (Routing Number)
- Bottom center: 1084306762 (Account Number)
- Bottom right: 1234 (Check Number)

Your Bank Account Information

Bank Name: _____

Account Type: Checking Savings

ABA/Routing Number: _____

Account Number: _____

Authorized Amount of Each Debit

Amount: \$ _____ Payment Frequency: Monthly One -Time

Repeating Payments Only (can be changed at any time by notifying us)

Start Date: _____ End Date: _____ Date of First Payment: _____

Region Five Development Commission

I authorize Region Five Development Commission to initiate debit entries for loan payments associated with loan number # _____. This authority is to remain in effect until all loan funds and any outstanding fees associated with the loan are paid in full. I also warrant to Region Five Development Commission that I have full legal authority to solely authorize ACH credit and debit transactions to the account listed above.

I agree that I will notify at least fifteen (15) business days in advance of a revocation of authorization, changing bank accounts or any other action that could result in an NSF (non sufficient funds) or ACH return from my bank. I understand that I will be charged a fee of twenty-five dollars (\$25.00) for all NSF transactions and stop payments placed on a transaction through my bank.

My Signature: _____

Today's Date: _____

Required

Please attach a "Voided" check drawn on the bank and account number provided on the previous page. Return the voided check, this document and the signed Commitment Letter to the address below.

For inquiries, questions or cancellation/revocation of enrollment, please contact:

Stephanie Barney
Business Loan Developer

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