The membership of the Corporation shall consist of no more than sixteen (16) representatives elected by the Full Corp and affirmed by the Region Five Development Commission. Three (3) representatives from each participating county will comprise the corporation. Based on a profile of financial, accounting, business, and development experience, each jurisdiction, county, city, or development corporation will be permitted to nominate persons for consideration for election to the Corporation. The NCEDA Full Corporation will select, by majority vote, a candidate from nominations received for an open seat on the full corporation. The corporation will recommend that candidate to the Region Five Development Commission for confirmation and appointment to the full corporation. The Commission shall have the authority to nominate and elect a Region Five Development Commission member to the Full Corporation in order that there shall be no more than sixteen (16) members with membership and being as representative as possible of the population of the Region. One (1) member will be a Region Five Commissioner, in an ex-officio capacity.

Membership shall be representative of the following categories: local government, community organizations, private lending institutions, economic development and business organizations with equal representation by woman and minorities to the utmost extent possible.

The membership shall establish and review overall policies for any and all activities of the Corporation.